

TURKISH EDUCATION FOUNDATION					
BALANCE SHEET DATED 31.12.2023 (TRY)					
ASSETS			LIABILITIES		
I-CURRENT ASSETS		2.261.421.566	I-SHORT-TERM LIABILITIES		43.948.559
LIQUID ASSETS		1.116.894.156	TRADE PAYABLES		12.091.471
Checks Received	532.000		Vendors	12.091.471	
Banks	1.106.021.998		Other	0	
Other Liquid Assets	10.340.158		OTHER MISCELLANEOUS PAYABLES		17.576.765
SECURITIES		1.091.572.431	Payables to Personnel	69.300	
Public Sector Bonds and Notes	956.712.062		Other Miscellaneous Payables	17.507.465	
Other Securities	134.860.369		TAXES AND OTHER LIABILITIES PAYABLE		5.471.318
OTHER RECEIVABLES		434.887	Taxes and Funds Payables	2.811.189	
Receivables from Subsidiaries	116.417		Social Security Premiums Payable	2.660.129	
Receivables from Personnel	317.678		SHORT-TERM PREPAID EXPENSES AND ACCRUED INCOME		8.809.005
Work Advances	792		Short-term Deferred Income	8.807.371	
ADVANCES GIVEN FOR PURCHASE ORDERS		95.840	Short-term Deferred Income and Accrued Expenses	1.634	
SHORT-TERM PREPAID EXPENSES AND ACCRUED INCOME		52.424.252			
Prepaid Expenses for Next Months	6.199.904				
Accrued Income	46.224.348				
II-FIXED ASSETS		387.115.528	II-LONG-TERM LIABILITIES		63.152.855
RECEIVABLES		227.562	LONG-TERM DEBTS		19.778.122
Deposits and Guarantees Given	227.562		Deposits and Guarantees Received	19.778.122	
II-FINANCIAL FIXED ASSETS		40.697.051			
Long-Term Marketable Securities	1.143.969		INCOME RELATING TO FUTURE PERIODS AND EXPENSE ACCRUALS		43.374.733
Subsidiary Turkish Education Foundation İnanç Türkiye	39.553.082		Future Income Accruals	43.374.733	
TANGIBLE FIXED ASSETS		342.882.673			
Lands and Parcels	25.642.952		III-SHAREHOLDERS' EQUITY		2.541.435.680
Buildings	209.827.013		FUNDS		2.523.083.994
Vehicles	17.659.294		Main Wealth Fund	1.040.271.440	
Fixtures	7.780.017		Absolute Testator Fund	1.255.774.218	
			TEV-İnanç Türkeş Private High School Fund	33.127.960	
Accumulated Depreciation (-)	-9.838.249		Other Funds	193.910.376	
Ongoing Investments	1.984.919		REVALUATION FUND		197.264
Advances Given	89.826.727		INCOME (EXPENSE) SURPLUS		18.154.422
INTANGIBLE FIXED ASSETS		1.774.091			
Rights	1.774.091				
LONG-TERM PREPAID EXPENSES AND ACCRUED INCOME		1.534.151			
Prepaid Expenses for Future Years	1.534.151				
TOTAL ASSETS		2.648.537.094	TOTAL LIABILITIES		2.648.537.094

TURKISH EDUCATION FOUNDATION	
NCOME-EXPENSE STATEMENT (TRY) FOR THE 01.01.2023- 31.12.2023 PERIOD	
INCOME	
PRIOR PERIOD INCOME SURPLUS	10.152
DONATIONS	536.002.068
Unconditional Donations	256.628.385
Wreath Donations	43.418.335
Special Occasion Donations	17.058.078
Other Donations	196.151.972
Conditional Donations	279.373.683
Donations to Conditional Donor Funds	102.386.868
Donations to the Earthquake Fund	110.633.309
Conditional Donations for School Construction	43.344.753
Conditional Donations Received and Spent during the Year	3.774.260
Donations Transferred to Funds for Execution of Wills	16.934.850
In-Kind Donations	2.290.093
Other In-Kind Donations	9.550
CONDITIONAL DONATION FUNDS RECOGNIZED AS INCOME	43.834.930
OTHER OPERATING INCOME	435.249.532
Rental Income	105.199.059
Interest Income	306.491.734
Scholarship Refunds	9.578.125
Dividend Income from Subsidiaries	8.230.617
Dividend Income from Commercial Enterprises	3.910.772
Other Income	1.839.225
TOTAL INCOME	1.015.096.682
ADDITIONS TO FUNDS AS CONDITIONAL DONATIONS	444.463.866
Additions to Funds as Conditional Donations	-102.386.868
Donations to the Earthquake Fund	-110.633.309
Conditional Donations for School Construction	-43.344.753
Donations Transferred to Funds for Execution of Wills	-16.934.850
Income Transferred to Funds as Conditional Donations	-171.164.086
NET TOTAL INCOME	570.632.816
EXPENSES	
GENERAL ADMINISTRATIVE EXPENSES	53.329.368
DEPRECIATION AND DEPLETION ALLOWANCES	4.602.878
SUB TOTAL	57.932.246
EXPENSES FOR INCOME-GENERATING SERVICES	98.744.438
EXPENSES FOR INCOME-GENERATING SERVICES	62.043.972
REAL ESTATE AND TESTATOR/CONDITIONAL DONOR EXPENSES	36.700.466
GOAL-ORIENTED EXPENSES	395.801.710
DOMESTIC SCHOLARSHIP EXPENSES	304.583.192
OVERSEAS SCHOLARSHIP EXPENSES	24.690.052
EXPENSES FOR MANAGING EDUCATIONAL PROGRAMS AND	16.877.779
OTHER (TEV-GARRING SCHOOLS, ETC.)	49.650.687
SUB TOTAL	494.546.148
TOTAL EXPENSES	552.478.394
INCOME SURPLUS (DEFICIT)	462.618.288
NET INCOME SURPLUS (DEFICIT)	18.154.422