

TURKISH EDUCATION FOUNDATION					
BALANCE SHEET DATED 31.12.2024 (TRY)					
ASSETS			LIABILITIES		
I-CURRENT ASSETS			I-SHORT-TERM LIABILITIES		89,149,261
LIQUID ASSETS		2,962,201,842	TRADE PAYABLES		51,316,115
Checks Received	300,000	1,336,934,078	Vendors	51,316,115	
Banks	1,319,678,787		Other	0	
Other Liquid Assets	16,955,289		OTHER MISCELLANEOUS PAYABLES		18,756,796
SECURITIES		1,564,321,770	Payables to Personnel	41,916	
Private Sector Bonds and Notes	74,997,093		Other Miscellaneous Payables	18,714,880	
Public Sector Bonds and Notes	1,186,250,297		TAXES AND OTHER LIABILITIES PAYABLE		10,259,792
Other Securities	303,074,380		Taxes and Funds Payables	6,300,387	
OTHER RECEIVABLES		3,017,580	Social Security Premiums Payable	3,959,405	
Receivables from Subsidiaries	2,809,346		SHORT-TERM PREPAID EXPENSES AND ACCRUED INCOME		8,816,558
Receivables from Personnel	197,956		Short-term Deferred Income	8,816,558	
Work Advances	10,278		Short-term Deferred Income and Accrued Expenses	0	
ADVANCES GIVEN FOR PURCHASE ORDERS		38,757			
SHORT-TERM PREPAID EXPENSES AND ACCRUED INCOME		57,889,659			
Prepaid Expenses for Next Months	509,275				
Accrued Income	57,380,384				
II-FIXED ASSETS		1,417,121,163	II-LONG-TERM LIABILITIES		65,012,418
RECEIVABLES		236,839	LONG-TERM DEBTS		26,020,272
Deposits and Guarantees Given	236,839		Deposits and Guarantees Received	26,020,272	
II-FINANCIAL FIXED ASSETS		41,020,849	INCOME RELATING TO FUTURE PERIODS AND EXPENSE ACCRUALS		38,992,146
Long-Term Marketable Securities	1,467,767		Future Income Accruals	38,992,146	
Subsidiary Turkish Education Foundation İnanç Türkeş Private High School (TEVİTÖL)+Commercial Enterpr	39,553,082				
TANGIBLE FIXED ASSETS		1,059,647,201	III-SHAREHOLDERS' EQUITY		4,225,161,326
Lands and Parcels			FUNDS		4,210,855,917
Buildings	33,281,587		Main Wealth Fund	1,362,439,262	
Vehicles	951,645,480		Absolute Testator Fund	2,680,881,062	
Fixtures	20,648,293		TEV-İnanç Türkeş Private High School Fund	44,355,193	
Accumulated Depreciation (-)	15,315,609		Other Funds	123,180,400	
Ongoing Investments	-17,108,790		REVALUATION FUND		197,264
Advances Given	54,655,036		INCOME (EXPENSE) SURPLUS		14,108,145
	1,209,986				
INTANGIBLE FIXED ASSETS		314,641,900			
Rights	12,249,905				
Private Cost	302,391,995				
LONG-TERM PREPAID EXPENSES AND ACCRUED INCOME		1,574,374			
Prepaid Expenses for Future Years	1,574,374				
TOTAL ASSETS		4,379,323,005	TOTAL LIABILITIES		4,379,323,005

TURKISH EDUCATION FOUNDATION	
INCOME-EXPENSE STATEMENT (TRY) FOR THE 01.01.2024- 31.12.2024 PERIOD	
INCOME	
PRIOR PERIOD INCOME SURPLUS	18,154,422
DONATIONS	1,088,359,887
Unconditional Donations	556,837,365
Wreath Donations	53,049,458
Special Occasion Donations	24,869,661
Other Donations	398,918,247
Conditional Donations	559,622,532
Donations to Conditional Donor Funds	1,616,547
Conditional Donations for School Construction	5,467,329
Conditional Donations Received and Spent during the Year	154,276,621
Donations Transferred to Funds for Execution of Wills	391,340,952
In-Kind Donations	6,442,083
Other In-Kind Donations	379,000
CONDITIONAL DONATION FUNDS RECOGNIZED AS INCOME	437,055,598
OTHER OPERATING INCOME	778,289,277
Rental Income	202,729,392
Interest Income	497,822,035
Scholarship Refunds	15,107,825
Foreign Exchange Revenues	439,122,335
Dividend Income from Subsidiaries	11,520,597
Other Income	7,197,193
TOTAL INCOME	2,299,859,195
ADDITIONS TO FUNDS AS CONDITIONAL DONATIONS	-729,037,663
Additions to Funds as Conditional Donations	-1,616,547
Conditional Donations for School Construction	-5,467,329
Donations Transferred to Funds for Execution of Wills	-391,340,952
Income Transferred to Funds as Conditional Donations	-330,612,735
NET TOTAL INCOME	1,570,821,632
EXPENSES	
GENERAL ADMINISTRATIVE EXPENSES	98,514,839
DEPRECIATION AND DEPLETION ALLOWANCES	10,315,051
SUB TOTAL	108,829,890
EXPENSES FOR INCOME-GENERATING SERVICES	186,935,365
EXPENSES FOR INCOME-GENERATING SERVICES	113,870,359
REAL ESTATE AND TESTATOR/CONDITIONAL DONOR EXPENSES	73,065,006
GOAL-ORIENTED EXPENSES	1,260,948,232
DOMESTIC SCHOLARSHIP EXPENSES	611,085,573
OVERSEAS SCHOLARSHIP EXPENSES	41,081,100
EXPENSES FOR MANAGING EDUCATIONAL PROGRAMS AND SCHO	28,188,325
YENİMAHALLE GIRLS' DORMITORY EXPENSES	302,391,995
OTHER (TEV-GARRING SCHOOLS, ETC.)	278,201,239
SUB TOTAL	1,447,883,597
TOTAL EXPENSES	1,556,713,487
INCOME SURPLUS (DEFICIT)	743,145,708
NET INCOME SURPLUS (DEFICIT)	14,108,145